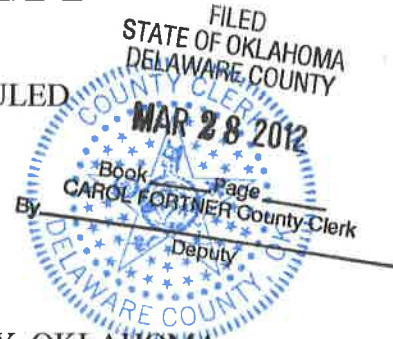


**AMENDED
DELAWARE COUNTY
ECONOMIC DEVELOPMENT AUTHORITY**

TYPE OF MEETING: REGULAR MEETING ()
REGULAR ()

RESCHEDULED

CONTINUED () SPECIAL MEETING (X)



DATE: 04/02/2012 **TIME:** 1:00 P.M. **PLACE OF MEETING:** COMMISSIONERS MEETING ROOM, JAY, OKLAHOMA

TO BE COMPLETED BY PERSON FILING NOTICE:

NAME: Doug Smith

TITLE: Member of Board

ADDRESS: P.O. DRAWER 309, JAY, OKLAHOMA 74346

FILED IN THE OFFICE OF THE COUNTY CLERK OF DELAWARE COUNTY AT
1:30 A.M./P.M. ON 3-28-12 SIGNED BY Carol Fortner by V. Kirby

AGENDA:

ROLL CALL

CALL TO ORDER

COMPLIANCE WITH THE OKLAHOMA OPEN MEETING ACT, AS AMENDED

MOTION TO APPROVE AGENDA AS POSTED

MOTION TO APPROVE THE MINUTES OF THE Special MEETING HELD
ON April 21, 2011

NEW BUSINESS

- 1. MOTION TO RATIFY AND APPROVE THE REAPPOINTMENT OF JAMES RUTTER, TIM CARSON, AND JOE HUTCHINSON AS TRUSTEES AND THE NAMES AND TERMS OF EACH OF THE TRUSTEES AS FOLLOWS:**

LENDELL BASS - TERM SHALL END ON JULY 1, 2013

DOUG SMITH - TERM SHALL END ON JULY 1, 2013
JAMES RUTTER - TERM SHALL END ON JULY 1, 2014
TIM CARSON - TERM SHALL END ON JULY 1, 2015
JOE HUTCHISON - TERM SHALL END ON JULY 1, 2015

IN ACCORDANCE WITH THE MARCH 20, 2012, BOARD OF COUNTY COMMISSIONERS' RESOLUTION APPROVING APPOINTMENT OF TRUSTEES OF THE DELAWARE COUNTY ECONOMIC DEVELOPMENT AUTHORITY FOR AND ON BEHALF OF DELAWARE COUNTY IN ACCORDANCE WITH THE TERMS OF THE TRUST INDENTURE

- 2. MOTION TO ELECT THE OFFICERS OF THE DELAWARE COUNTY ECONOMIC DEVELOPMENT AUTHORITY**
- 3. MOTION TO DETERMINE THAT THE DELAWARE COUNTY ECONOMIC DEVELOPMENT AUTHORITY WAS FINANCIALLY INACTIVE FOR THE FISCAL YEARS ENDING JUNE 30, 2009 AND JUNE 30, 2010, AND TO APPROVE THE FINANCIAL STATEMENTS OF THE DELAWARE COUNTY ECONOMIC DEVELOPMENT AUTHORITY FOR THE FISCAL YEAR ENDING JUNE 30, 2011**
- 4. MOTION TO CONSIDER/APPROVE RESOLUTION AUTHORIZING REQUESTS FOR WAIVERS OF AN ANNUAL AUDIT FOR THE FISCAL YEARS ENDING JUNE 30, 3009, JUNE 30, 2010, AND JUNE 30, 2011, PURSUANT TO TITLE 60 OKLAHOMA STATUTES, SECTION 180.1**
- 5. PRESENTATION OF PROJECT REPORT BY REDEVELOPER**
- 6. PRESENTATION OF REPORT BY COUNTY TREASURER OF AD VALOREM TAX INCREMENT REVENUES COLLECTED AS OF THE FISCAL YEAR ENDING JUNE 30, 2011 AND THE AD VALOREM TAX INCREMENT REVENUES PROJECTED TO BE COLLECTED THROUGH THE FISCAL YEAR ENDING JUNE 30, 2012 AND REVIEW OF SALES TAX INCREMENT REVENUES GENERATED BY THE PROJECT AND COLLECTED THROUGH THE FISCAL YEAR ENDING JUNE 30, 2011**
- 7. MOTION TO ACCEPT THE PENINSULA RESORT & CLUB – GRAND LAKE, LLC'S QUARTERLY AND ANNUAL REPORTS OF RETAIL SALES TRANSACTION AND PROJECT COSTS FOR THE PERIOD OF TIME FROM JUNE 30, 2008 THROUGH DECEMBER 31, 2011 IN CONNECTION WITH INCREMENT DISTRICT NO. 1, COUNTY OF DELAWARE, IN ACCORDANCE WITH THE AMENDED REDEVELOPMENT AGREEMENT**
- 8. MOTION TO CONSIDER/APPROVE RESOLUTION APPROVING AND RATIFYING THE ISSUANCE OF DELAWARE COUNTY ECONOMIC DEVELOPMENT AUTHORITY REVENUE NOTES IN THE AMOUNT OF**

\$1,675,821.00 FOR THE PAYMENT OF PROJECT COSTS IN CONNECTION WITH INCREMENT DISTRICT NO. 1, COUNTY OF DELAWARE, IN ACCORDANCE WITH THE RESOLUTION OF THE BOARD OF TRUSTEES DATED AUGUST 28, 2008

- 9. MOTION TO CONSIDER/APPROVE RESOLUTION APPROVING ASSIGNMENT OF REDEVELOPMENT PURSUANT TO THE AMENDED AND RESTATED REDEVELOPMENT AGREEMENT AND THE ASSIGNMENT OF THE PROJECT COST ADVANCEMENT AND ELIGIBILITY AGREEMENT FROM THE PENINSULA RESORT & CLUB – GRAND LAKE, LLC, TO SHANGRI-LA DEVELOPMENT, LLC.**

Staff Reports

Adjournment