

**DELAWARE COUNTY
ECONOMIC DEVELOPMENT AUTHORITY**

Book _____ Page _____
By BARBARA BARNES Deputy County Clerk
Deputy *SB*



TYPE OF MEETING: REGULAR MEETING () RESCHEDULED REGULAR ()
CONTINUED () SPECIAL MEETING (X)

DATE: TIME: PLACE OF MEETING:
January 13, 2014 1:00 P.M. COMMISSIONERS MEETING ROOM, JAY, OKLAHOMA

TO BE COMPLETED BY PERSON FILING NOTICE:

NAME: Doug Smith
TITLE: Member of Board
ADDRESS: P.O. DRAWER 309, JAY, OKLAHOMA 74346

FILED IN THE OFFICE OF THE COUNTY CLERK OF DELAWARE COUNTY AT
2:05 A.M. (P.M.) ON 1-07-14 SIGNED BY *Barbara Barnes* by *S. Himman*,
1st Deputy

AGENDA:

- ROLL CALL
- CALL TO ORDER
- COMPLIANCE WITH THE OKLAHOMA OPEN MEETING ACT, AS AMENDED
- MOTION TO APPROVE AGENDA AS POSTED
- MOTION TO APPROVE THE MINUTES OF THE REGULAR MEETING HELD ON JULY 01, 2013

NEW BUSINESS

1. PRESENTATION OF REPORT BY COUNTY TREASURER OF AD VALOREM TAX INCREMENT REVENUES COLLECTED AS OF THE FISCAL YEAR ENDING JUNE 30, 2013 AND THE AD VALOREM TAX INCREMENT REVENUES PROJECTED TO BE COLLECTED THROUGH THE FISCAL YEAR ENDING JUNE 30, 2014 AND REVIEW OF SALES TAX INCREMENT REVENUES GENERATED BY THE PROJECT AND COLLECTED THROUGH THE FISCAL YEAR ENDING JUNE 30, 2013

2. PRESENTATION, DISCUSSION, AND MOTION TO RATIFY AND APPROVE INTEREST PAYMENTS TO SHANGRI-LA DEVELOPMENT, LLC, ON THE DELAWARE COUNTY ECONOMIC DEVELOPMENT AUTHORITY TAX APPORTIONMENT REVENUE NOTES A, A2, B, AND B2 AS FOLLOWS:

- **\$5,900.53 INTEREST ON NOTE A - PAID AS OF APRIL 1, 2013**
- **\$35,995.00 INTEREST ON NOTE B – PAID AS OF APRIL 1, 2013**
- **\$4,772.26 INTEREST ON NOTE A - PAID AS OF OCTOBER 1, 2013***
- **\$29,112.22 INTEREST ON NOTE B – PAID AS OF OCTOBER 1, 2013***
- **\$731.65 INTEREST ON NOTE A2 – PAID AS OF OCTOBER 1, 2013***
- **\$7,681.03 INTEREST ON NOTE B2 – PAID AS OF OCTOBER 1, 2013***

* The October 1, 2013, aggregate interest payments were Ten Thousand Dollars less than the amortization payments determined according to the terms of the Notes. A total of \$42,297.16 was paid and applied to the Notes on a pro rata basis in accordance with the Notes. The unpaid principal portion of the amortized payment(s) will be paid as revenues become available.

Staff Reports

Adjournment