

DELAWARE COUNTY ECONOMIC DEVELOPMENT AUTHORITY

Book _____ Page _____
BARBARA BARNES County Clerk
By _____ Deputy *SB*

TYPE OF MEETING: REGULAR MEETING (X) RESCHEDULED REGULAR ()
CONTINUED () SPECIAL MEETING ()

DATE: TIME: PLACE OF MEETING:

January 6, 2014 11:00 A.M. COMMISSIONERS MEETING ROOM, JAY, OKLAHOMA

TO BE COMPLETED BY PERSON FILING NOTICE:

NAME: Doug Smith

TITLE: Member of Board

ADDRESS: P.O. DRAWER 309, JAY, OKLAHOMA 74346

FILED IN THE OFFICE OF THE COUNTY CLERK OF DELAWARE COUNTY AT.

10:10 (A.M.) P.M. ON 1-03-14 SIGNED BY Barbara Barnes by S. Hummer, Dep



AGENDA:

ROLL CALL

CALL TO ORDER

COMPLIANCE WITH THE OKLAHOMA OPEN MEETING ACT, AS AMENDED

MOTION TO APPROVE AGENDA AS POSTED

MOTION TO APPROVE THE MINUTES OF THE REGULAR MEETING HELD ON
JULY 01, 2013

NEW BUSINESS

1. PRESENTATION OF REPORT BY COUNTY TREASURER OF AD VALOREM TAX INCREMENT REVENUES COLLECTED AS OF THE FISCAL YEAR ENDING JUNE 30, 2013 AND THE AD VALOREM TAX INCREMENT REVENUES PROJECTED TO BE COLLECTED THROUGH THE FISCAL YEAR ENDING JUNE 30, 2014 AND REVIEW OF SALES TAX INCREMENT REVENUES GENERATED BY THE PROJECT AND COLLECTED THROUGH THE FISCAL YEAR ENDING JUNE 30, 2013

2. PRESENTATION, DISCUSSION, AND MOTION TO RATIFY AND APPROVE INTEREST PAYMENTS TO SHANGRI-LA DEVELOPMENT, LLC, ON THE DELAWARE COUNTY ECONOMIC DEVELOPMENT AUTHORITY TAX APPORTIONMENT REVENUE NOTES A, A2, B, AND B2 AS FOLLOWS:

- **\$5,900.53 INTEREST ON NOTE A - PAID AS OF APRIL 1, 2013**
- **\$35,995.00 INTEREST ON NOTE B – PAID AS OF APRIL 1, 2013**
- **\$4,772.26 INTEREST ON NOTE A - PAID AS OF OCTOBER 1, 2013***
- **\$29,112.22 INTEREST ON NOTE B – PAID AS OF OCTOBER 1, 2013***
- **\$731.65 INTEREST ON NOTE A2 – PAID AS OF OCTOBER 1, 2013***
- **\$7,681.03 INTEREST ON NOTE B2 – PAID AS OF OCTOBER 1, 2013***

* The October 1, 2013, aggregate interest payments were Ten Thousand Dollars less than the amortization payments determined according to the terms of the Notes. A total of \$42,297.16 was paid and applied to the Notes on a pro rata basis in accordance with the Notes. The unpaid principal portion of the amortized payment(s) will be paid as revenues become available.

Staff Reports

Adjournment