

SEP 14 2015 1:42 PM

DELAWARE COUNTY ECONOMIC DEVELOPMENT AUTHORITY

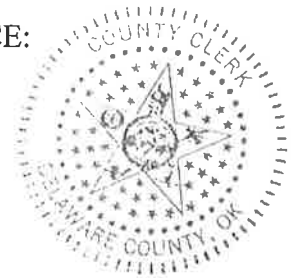
Book _____ Page _____
By BARBARA BARNES County Clerk T7
Deputy

TYPE OF MEETING: REGULAR MEETING () RESCHEDULED REGULAR ()
CONTINUED () SPECIAL MEETING (XX)

DATE: 09/17/2015 TIME: 11:00 A.M. PLACE OF MEETING: COMMISSIONERS MEETING ROOM, JAY, OKLAHOMA

TO BE COMPLETED BY PERSON FILING NOTICE:

NAME: Doug Smith
TITLE: Member of Board
ADDRESS: P.O. DRAWER 309, JAY, OKLAHOMA 74346



FILED IN THE OFFICE OF THE COUNTY CLERK OF DELAWARE COUNTY AT
1:42 A.M./P.M. ON 9-14-2015 SIGNED BY Barbara Barnes by Tonya Allen

AGENDA:

ROLL CALL

CALL TO ORDER

MOTION TO APPROVE THE MINUTES OF THE REGULAR MEETING HELD ON
JULY 06, 2015

NEW BUSINESS

1. MOTION TO RATIFY AND APPROVE INTEREST PAYMENTS TO SHANGRI-LA DEVELOPMENT, LLC ON THE DELAWARE COUNTY ECONOMIC DEVELOPMENT AUTHORITY TAX APPORTIONMENT REVENUE NOTES A, A2, A3, A4, B, B2, B3, AND B4 AS FOLLOWS:

- \$4,542.16 INTEREST ON NOTE A – PAID AS OF JULY 13, 2015*
- \$27,708.58 INTEREST ON NOTE B – PAID AS OF JULY 13, 2015*
- \$696.37 INTEREST ON NOTE A2 – PAID AS OF JULY 13, 2015*
- \$7,310.69 INTEREST ON NOTE B2 – PAID AS OF JULY 13, 2015*
- \$286.27 INTEREST ON NOTE A3 – PAID AS OF JULY 13, 2015*
- \$3,630.52 INTEREST ON NOTE B3 – PAID AS OF JULY 13, 2015*
- \$173.20 INTEREST ON NOTE A4 – PAID AS OF JULY 13, 2015*
- \$652.20 INTEREST ON NOTE B4 – PAID AS OF JULY 13, 2015*

*The July 13, 2015 aggregate interest payments were \$103,228.09 less than the amortization payments determined according to the terms of the Notes. A total of \$45,000.00 was paid and applied to the Notes on a pro-rata basis in accordance with the Notes. The unpaid principal portion of the amortized payment(s) will be paid as revenues become available.

2. **MOTION TO ACCEPT THE SHANGRI-LA GOLF CLUB, RESORT AND MARINA'S (SHANGRI-LA DEVELOPMENT, LLC) REPORTS REGARDING PROJECT COSTS FOR THE PERIOD OF TIME FROM JULY 18, 2014 THROUGH JUNE 30, 2015 IN CONNECTION WITH INCREMENT DISTRICT NO. 1, COUNTY OF DELAWARE, IN ACCORDANCE WITH THE AMENDED REDEVELOPMENT AGREEMENT**

3. **MOTION TO CONSIDER AND APPROVE RESOLUTION AUTHORIZING THE ISSUANCE OF DELAWARE COUNTY ECONOMIC DEVELOPMENT AUTHORITY REVENUE NOTES IN AN AMOUNT NOT TO EXCEED \$94,250 IN TAX APPORTIONMENT OBLIGATIONS; WAIVING COMPETITIVE BIDDING OF THE SALE OF THE REVENUE NOTES FOR THE PAYMENT OF PROJECT COSTS FOR THE PERIOD OF TIME FROM JULY 18, 2014 THOROUGH JUNE 30, 2015 IN CONNECTION WITH INCREMENT DISTRICT NO. 1, COUNTY OF DELAWARE, IN ACCORDANCE WITH THE RESOLUTION OF THE BOARD OF TRUSTEES DATED AUGUST 25, 2008**

Staff Reports

Adjournment