DELAWARE COUNTY ECONOMIC DEVELOPMENT AUTHORITY

TYPE OF MEETING:

REGULAR MEETING (XX) RESCHEDULED REGULAR ()

CONTINUED ()

SPECIAL MEETING ()

DATE:

TIME:

PLACE OF MEETING:

07/02/2018 11:00 A.M.

COMMISSIONERS MEETING ROOM, JAY, OKLAHOMA

TO BE COMPLETED BY PERSON FILING NOTICE:

FILED STATE OF OKLAHOMA DELAWARE COUNTY 11:04 A.M.

JUN 27 2018

NAME:

Doug Smith

TITLE:

Member of Board

ADDRESS: P.O. BOX 309, JAY, OKLAHOMA 74346

Book, BARBARA BARNES County Clerk Deputy

FILED IN THE OFFICE OF THE COUNTY CLERK OF DELAWARE COUNTY AT A.M/P.M. ON 6-27-18 SIGNED BY Barbara

AGENDA:

ROLL CALL

CALL TO ORDER

COMPLIANCE WITH THE OKLAHOMA OPEN MEETING ACT, AS AMENDED

MOTION TO APPROVE THE MINUTES OF THE REGULAR MEETING HELD ON April 2, 2018

NEW BUSINESS

DISCUSS, WITH POSSIBLE APPROVAL 1. MOTION TO REAPPOINTMENT OF TIM CARSON AS TRUSTEE AND THE TERM OF SUCH TRUSTEE TO EXPIRE AS FOLLOWS:

TIM CARSON - TERM SHALL END ON JULY 1, 2021

2. MOTION TO DISCUSS, WITH POSSIBLE APPROVAL OF THE APPOINTMENT OF DAVID POINDEXTER AS TRUSTEE TO REPLACE JOE HUTCHISON AND THE TERM OF SUCH TRUSTEE TO EXPIRE AS FOLLOWS:

DAVID POINDEXTER - TERM SHALL END ON JULY 1, 2021

Note: The term expiration dates for the other appointed Trustee is as follows:

Doug Smith

Term shall end on July 1, 2019

Lendell Bass

Term shall end on July 1, 2019

James Rutter

Term shall end on July 1, 2020

- 3. MOTION TO DISCUSS, WITH POSSIBLE APPROVAL OF, THE APPOINTMENT AND/OR REAPPOINTMENT OF A CHAIRPERSON, VICE-CHAIRPERSON, SECRETARY AND TREASURER FOR THE DELAWARE COUNTY ECONOMIC DEVELOPMENT AUTHORITY FOR THE TERM COMMENCING JULY 1, 2018
- 4. MOTION TO RATIFY AND APPROVE INTEREST PAYMENTS TO SHANGRI-LA DEVELOPMENT, LLC, ON THE DELAWARE COUNTY ECONOMIC DEVELOPMENT AUTHORITY TAX APPORTIONMENT REVENUE NOTES A, A2, A3, A4, B, B2, B3, B4, B5, AND C AS FOLLOWS:

\$15,113.44 INTEREST ON NOTE A – PAID AS OF APRIL 9, 2018 \$92,196.59 INTEREST ON NOTE B – PAID AS OF APRIL 9, 2018 \$2,317.08 INTEREST ON NOTE A2 – PAID AS OF APRIL 9, 2018 \$24,325.35 INTEREST ON NOTE B2 – PAID AS OF APRIL 9, 2018 \$952.51 INTEREST ON NOTE A3 – PAID AS OF APRIL 9, 2018 \$12,080.07 INTEREST ON NOTE B3 – PAID AS OF APRIL 9, 2018 \$576.31 INTEREST ON NOTE A4 – PAID AS OF APRIL 9, 2018 \$2,170.12 INTEREST ON NOTE B4 – PAID AS OF APRIL 9, 2018 \$2,206.91 INTEREST ON NOTE B5 – PAID AS OF APRIL 9, 2018 \$3,950.61 INTEREST ON NOTE C – PAID AS OF APRIL 9, 2018

- 5. MOTION TO ACCEPT THE SHANGRI-LA GOLF CLUB, RESORT AND MARINA'S (SHANGRI-LA DEVELOPMENT, LLC) REPORTS REGARDING PROJECT COSTS FOR THE PERIOD OF TIME FROM JULY 1, 2016 THROUGH DECEMBER 31, 2017 IN CONNECTION WITH INCREMENT DISTRICT NO. 1, COUNTY OF DELAWARE, IN ACCORDANCE WITH THE AMENDED REDEVELOPMENT AGREEMENT
- 6. MOTION TO CONSIDER AND APPROVE RESOLUTION AUTHORIZING THE ISSUANCE OF DELAWARE COUNTY ECONOMIC DEVELOPMENT AUTHORITY REVENUE NOTE B7 IN AN AMOUNT NOT TO EXCEED \$9,810.00, REVENUE NOTE C3 IN AN AMOUNT NOT TO EXCEED \$291,170.00, AND REVENUE NOTE D IN AN AMOUNT NOT TO EXCEED \$7,500,000.00 IN TAX APPORTIONMENT OBLIGATIONS; WAIVING COMPETITIVE BIDDING OF THE SALE OF THE REVENUE NOTES FOR THE PAYMENT OF PROJECT COSTS FOR THE PERIOD OF TIME FROM JULY 1, 2016 THROUGH DECEMBER 31, 2017 IN CONNECTION WITH INCREMENT DISTRICT NO. 1, COUNTY OF DELAWARE, IN ACCORDANCE WITH THE RESOLUTION OF THE BOARD OF TRUSTEES DATED AUGUST 25, 2008

Staff Reports Adjournment