

DELAWARE COUNTY ECONOMIC
DEVELOPMENT AUTHORITY REGULAR
MEETING

October 1, 2018

The Trustees of the Delaware County Economic Development Authority met in Regular Session in Jay, Oklahoma on October 1, 2018 at 11:00 a.m. Agenda was posted September 26, 2018 at 11:32 a.m. in Kiosk located on County Courthouse lawn. The meeting was adjourned at 11:20 a.m.

Members of the Trust present were Chairman- Doug Smith, Vice Chairman-Dr. James Rutter, and David Poindexter-Member. Member's Tim Carson and Lendell Bass were absent. Also, present was Barbara Barnes-Delaware County Clerk, as Secretary of the Delaware County Economic Development Authority. The Delaware County Economic Development Authority is hereby authorized to take-action on the following items:

A motion was made by Dr. James Rutter and seconded by David Poindexter to approve the minutes of the Regular Meeting held on July 2, 2018. Roll call: Chairman Doug Smith-yes, Vice Chairman Dr. James Rutter-yes, Member David Poindexter-yes. Motion carried.

NEW BUSINESS

AGENDA #1- A motion was made by Dr. James Rutter and seconded by David Poindexter to ratify and approve the Grand Lake Economic Development and Tourism Project Plan FYE 2018 annual report. Roll call: Chairman Doug Smith-yes, Vice Chairman Dr. James Rutter-yes, Member David Poindexter-yes. Motion carried.

AGENDA #2- A motion was made by Dr. James Rutter and seconded by David Poindexter to ratify and approve interest payments to Shangri-La Development, LLC, on the Delaware County Economic Development Authority Tax Apportionment Revenue Notes A, A2, A3, A4, B, B2, B3, B4, B5, B6, C and C2 as follows:

- \$11,674.72 Interest on Note A- Paid as of September 24, 2018
- \$71,219.36 Interest on Note B – Paid as of September 24, 2018
- \$1,789.88 Interest on Note A2 – Paid as of September 24, 2018
- \$18,790.67 Interest on Note B2 – Paid as of September 24, 2018
- \$735.79 Interest on Note A3 – Paid as of September 24, 2018
- \$9,331.53 Interest on Note B3 – Paid as of September 24, 2018
- \$445.18 Interest on Note A4 – Paid as of September 24, 2018
- \$1,676.36 Interest on Note B4 – Paid as of September 24, 2018
- \$1,670.92 Interest on Note B5- Paid as of September 24, 2018
- \$676.04 Interest on Note B6- Paid as of September 24, 2018
- \$2,991.13 Interest on Note C- Paid as of September 24, 2018
- 5,998.40 Interest on Note C2- Paid as of September 24, 2018

Roll call: Chairman Doug Smith-yes, Vice Chairman Dr. James Rutter-yes, Member David Poindexter-yes. Motion carried.

AGENDA #3- A motion was made by Dr. James Rutter and seconded by David Poindexter to ratify and approve the Chairman of Delaware County Economic Development Authority as Requisition officer and signatory for all purchase orders. Roll call: Chairman Doug Smith-yes, Vice Chairman-Dr. James Rutter-yes, Member David Poindexter-yes. Motion carried.

AGENDA #4- A motion was made by David Poindexter and seconded by Dr James Rutter to amend the ratification and approval of interest payments to Shangri-La Development, LLC, as of May 1, 2017 as set forth on the July 3, 2017 Agenda, Item No. 3. (See attached chart) Roll call: Chairman Doug Smith-yes, Vice Chairman Dr. James Rutter-yes, Member David Poindexter-yes. Motion carried.

AGENDA #5- A motion was made by David Poindexter and seconded by Dr. James Rutter to amend the ratification and approval of interest payments to Shangri-La Development, LLC, as of September 25, 2017 as set forth on the April 2, 2018 Agenda, Item No. 2. (See attached chart) Roll call: Chairman Doug Smith-yes, Vice Chairman Dr. James Rutter-yes, Member David Poindexter-yes. Motion carried.

AGENDA #6- A motion was made by David Poindexter and seconded by Dr. James Rutter to amend the ratification and approval of interest payments to Shangri-La Development, LLC, as of April 9, 2018 as set forth on the July 2, 2018 Agenda, Item No. 4. (See attached chart) Roll call: Chairman Doug Smith-yes, Vice Chairman Dr. James Rutter-yes, Member David Poindexter-yes. Motion carried.

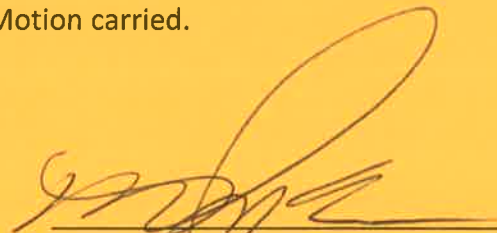
A motion was made by Dr. James Rutter and seconded by David Poindexter to accept Staff Reports. Treasurer, Susan Duncan, provided a tax collections report for FY 2017-2018 for the Authority. Roll call: Chairman Doug Smith-yes, Vice Chairman Dr. James Rutter-yes, Member David Poindexter-yes. Motion carried.

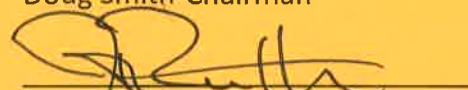
A motion was made by David Poindexter and seconded by Dr. James Rutter to adjourn the meeting. Meeting adjourned at 11:20 a.m. Roll call: Chairman-Doug Smith-yes, Vice Chairman Dr. James Rutter-yes, Member David Poindexter-yes. Motion carried.


ATTEST:


Barbara Barnes- Secretary




Doug Smith-Chairman


Dr. James Rutter-Vice Chairman


Lendell Bass-Member


David Poindexter-Member


Tim Carson-Member

**CORRESPONDING CHART TO
AGENDA ITEMS 4, 5, & 6
OCTOBER 1, 2018**

PREVIOUS AMOUNTS LISTED IN CORRESPONDING AGENDA:												
NOTES												
AGENDA DATE & ITEM:	A	B	A2	B2	A3	B3	A4	B4	B5	C	B6	C2
July 3, 2017, Item No. 3	\$ 9,702.61	\$59,188.89	\$ 1,487.53	\$15,616.53	\$ 611.50	\$ 7,755.23	\$ 369.98	\$1,393.19	\$1,388.67	\$2,485.87	\$ 0.00	\$ 0.00
April 2, 2018, Item No. 2	\$ 2,425.65	\$14,797.22	\$ 371.88	\$ 3,904.13	\$ 152.87	\$ 1,938.81	\$ 92.50	\$ 348.30	\$ 347.17	\$ 621.47	\$ 0.00	\$ 0.00
July 2, 2018, Item No. 4	\$15,125.31	\$92,268.97	\$ 2,318.90	\$24,344.45	\$ 953.26	\$12,089.56	\$ 576.76	\$2,171.83	\$2,164.78	\$3,875.19	\$ 0.00	\$ 0.00

CORRECTED AMOUNTS TO BE ATTRIBUTED TO CORRESPONDING AGENDA:												
NOTES												
AGENDA ATE & ITEM:	A	B	A2	B2	A3	B3	A4	B4	B5	C	B6	C2
July 3, 2017, Item No. 3	\$ 9,203.21	\$ 56,142.38	\$1,410.97	\$ 14,812.73	\$ 580.02	\$ 7,356.06	\$ 350.94	\$1,321.48	\$1,317.19	\$2,357.92	\$521.34	\$4,625.76
April 2, 2018, Item No. 2	\$ 2,300.80	\$ 14,035.60	\$ 352.74	\$ 3,703.18	\$ 145.01	\$ 1,839.02	\$ 87.73	\$ 330.37	\$ 329.30	\$ 589.48	\$130.33	\$1,156.44
July 2, 2018, Item No. 4	\$14,346.79	\$ 87,519.80	\$2,199.54	\$ 23,091.42	\$ 904.19	\$11,467.29	\$ 547.07	\$2,060.04	\$2,053.35	\$3,675.73	\$812.71	\$7,211.05