

**EQUALIZATION BOARD
DELAWARE COUNTY
P.O. BOX 309
JAY, OK. 74346
918-253-4520**

**DON YOUNGBLOOD, CHAIRMAN
ART SHACKELFORD, MEMBER
STEVE ODLE, MEMBER**

Agenda was posted April 6, 2018 at 8:22 a.m. in the kiosk on the east courthouse lawn.

The Delaware County Equalization Board met in Regular Session on April 11, 2018 at 8:30 a.m. with the following members present: Don Youngblood-Chairman, Steve Odle-Member and Barbara Barnes-County Clerk. Art Shackelford-Member was absent. Don Youngblood called the meeting to order and the following business was transacted.

A motion was made by Odle and seconded by Youngblood to approve the minutes of Regular Meeting held May 31, 2017. All voted aye. Motion carried.

A motion was made by Odle and seconded by Youngblood to review the following "Notice of Appeals" from the following:

-Drew S Lofthus-Account# 210008312: Lakemont Shores Chestnut Hills Lots 355 & 356 2212-305.

Lofthus formal appeal stated nothing had changed except for the owner. There were no improvements.


After the informal hearing with the Assessor's Office the value was adjusted from \$179,086.00 to \$178,000.00.

Lofthus still felt the value should be adjusted back to the previous year at a value of \$164,770.00 even though he had purchased the property \$178,000.00. He felt like he had overpaid for the property. County Assessor Larena- Ellis Cook explained they are required to reappraise every year. On the sales questioner Lofthus filled out, he had gotten 2 appraisals on the property, one with a value of \$180,000.00. Cook explained the market value is defined by what a property sells for 90% of the time. There are 20 reasons not to exclude the property from the audit which is performed by Oklahoma Tax Commission. Cook also explained the previous year's taxes could have included deductions such as Homestead Exemption, Senior Freeze etc. This property does not qualify because it is not Lofthus actual residence. After the review The Board of Equalization decided the stated value was a fair value.

All voted aye. Motion carried.

A motion was made by Odle and seconded by Youngblood to open the floor to citizen's participation/public comments. None were made. All voted aye. Motion carried.

A motion was made by Odle and seconded by Youngblood to adjourn the meeting at 9:00 a.m. All voted aye. Motion carried.



BARBARA BARNES, COUNTY CLERK
(SEAL)



DON YOUNGBLOOD, CHAIRMAN

ART SHACKELFORD, MEMBER



STEVE ODLE, MEMBER

